



AGENDA REQUEST FORM

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA

MEETING DATE	2020-01-14 10:05 - School Board Operational Meeting
AGENDA ITEM	ITEMS
CATEGORY	LL. OFFICE OF PORTFOLIO SERVICES
DEPARTMENT	Facility Planning and Real Estate

Special Order Request	
<input type="radio"/> Yes	<input checked="" type="radio"/> No
Time	
Open Agenda	
<input checked="" type="radio"/> Yes	<input type="radio"/> No

ITEM No.:
LL-1.

TITLE:
Third Amendment to Agreement of Sale and Purchase with D.R. Horton, Inc.

REQUESTED ACTION:
Approved the Third Amendment to Agreement of Sale and Purchase (Agreement) between The School Board of Broward County, Florida (SBBC) and D.R. Horton, Inc., for the South Area Portable Annex 24.475 Acreage (Parcel 235) Site.

SUMMARY EXPLANATION AND BACKGROUND:
Section 1013.28, Florida Statute, allows a school board to dispose of any land or real property that is by resolution of the SBBC, determined to be unnecessary for educational purposes as recommended in an educational plant survey.
See Supporting Docs for continuation of Summary Explanation and Background.
This Third Amendment has been reviewed and approved as to form and legal content by a District Cadre Attorney, the Office of the General Counsel and executed by D.R. Horton, Inc., therefore, upon approval by SBBC will become effective.

SCHOOL BOARD GOALS:
 Goal 1: High Quality Instruction
 Goal 2: Safe & Supportive Environment
 Goal 3: Effective Communication

FINANCIAL IMPACT:
At the time this sale is closed, there will be a positive financial impact of \$20,287,216.67 (minus closing cost) to SBBC. Closing on the property is anticipated to occur prior to the end of the 2019/20 fiscal year.

EXHIBITS: (List)
(1) Continuation of Summary Explanation and Background (2) Executive Summary (3) Third Amendment to Agreement of Sale and Purchase (4) Executed Second Amendment (5) Executed First Amendment (6) Executed Agreement of Sale and Purchase (7) Timeline for South Area Portable Annex

BOARD ACTION:

(For Official School Board Records Office Only)

SOURCE OF ADDITIONAL INFORMATION:

Name: Chris O. Akagbosu	Phone: 754-321-2162
Name:	Phone:

THE SCHOOL BOARD OF BROWARD COUNTY, FLORIDA
Senior Leader & Title

Leslie M. Brown - Chief Portfolio Services Officer

Signature

Approved In Open Board Meeting On: _____

By: _____

School Board Chair